

ITALY

There were 126 new Italian investment projects recorded in France in 2023, including 114 that created or maintained 2,611 jobs. Some 40% of Italian investments were in manufacturing activities.

126

projects in 2023, including 114 that were job-creating



2,611

jobs created or maintained by Italian projects

4 projects in 10

were in manufacturing activities

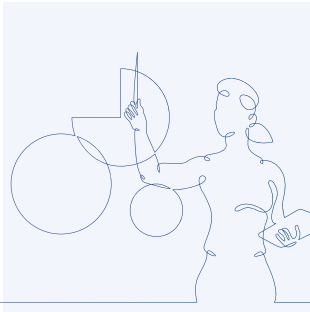


Automotive industry:

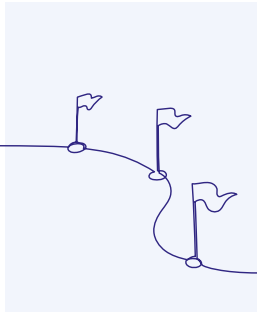
the #1 investment sector for Italian projects

TOP 3 BUSINESS ACTIVITIES

Manufacturing (51 projects)
Retail outlets (22 projects)
Decision-making centers (20 projects)



Number of projects and jobs by investment type			
Projects		Jobs	
57	Creation	894	
56	Expansion	1,703	
1	Takeover	14	
+12 safeguarding and partnership projects			



They chose France in 2023

Iveco Group: In 2023, Iveco Group committed €115 million to investment in France to sustain its presence on French soil, by designing and manufacturing battery and hydrogen electric buses (Iveco and Heuliez bus brands) and by developing a thermal engine running on hydrogen (FPT Industrial) in Bourbon-Lancy (Bourgogne-Franche-Comté region). More than 100 long-term jobs were created overall in 2023 at this site. The Group will continue to modernize its factories and develop the circular economy. France is the second largest country where Iveco Group operates, with its four production facilities and four R&D centers.

Newcleo: A private European company founded in 2021, the startup Newcleo moved to Lyon (Auvergne-Rhône-Alpes region) in June 2022 where it already has more than 100 employees. It offers innovative technology in the nuclear energy sector: Newcleo aims to develop, build and operate small fourth-generation modular nuclear reactors, combining the manufacture of fuel from the reprocessing of recoverable nuclear materials. These fast reactors not only provide a sustainable approach by helping to close the fuel cycle, but also contribute to strengthening French and European energy independence. In May 2023, Newcleo announced that it would invest €3 billion in France by 2030 to build a demonstration reactor and a pilot fuel manufacturing unit. Winner of the “Innovative nuclear reactors” call for projects under the “France 2030” investment plan, the Newcleo project is due to create at least 150 additional jobs in Lyon.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

Italian investments in France

The FDI stock* of businesses from Italy in France is around €23.7 billion, making Italy the ninth country with the largest FDI stock in France.

A total of 126 new investments from Italy were recorded in France in 2023, including 114 that created or maintained 2,611 jobs.

The principal target of Italian investors was production/manufacturing activities, with 40% of projects and more than half of all jobs generated, ahead of retail outlets (17% of projects; 10% of jobs) and decision-making centers (16% of projects; 15% of jobs).

From a sectoral point of view, the automotive industry, featuring 12% of projects and 25% of jobs, was the leading investment sector, with Italy being the third largest supplier of jobs in this industry nationwide. The

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	20	388	16%	15%
Logistics	6	114	5%	4%
Retail outlets	22	258	17%	10%
Production/Manufacturing	51	1,391	40%	53%
R&D, engineering, design	13	268	10%	10%
Business services	3	40	2%	2%
Consumer services	11	152	9%	6%
Total	126	2,611	100%	100%

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Automotive industry	15	664	12%	25%
Wholesale and retail	12	152	10%	6%
Construction, building materials	9	97	7%	4%
Textiles and accessories	9	95	7%	4%
Energy and recycling	8	302	6%	12%

automotive industry came ahead of the wholesale/retail sector (10% of projects; 6% of jobs) and the construction/building materials industry (7% of projects; 4% of jobs). Furthermore, the healthcare industry, represented by the medical equipment and the pharmaceuticals/biotechnologies sectors, accounted for 9% of projects and 8% of jobs.

Italian investments were made in every metropolitan French region in 2023, in particular in Ile de France (Paris region), which led the way (21% of projects), Auvergne-Rhône-Alpes (14%) and Bourgogne-Franche-Comté (11%).

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Change in projects and jobs since 2019



Top 3 host regions in 2023

ILE DE FRANCE (PARIS REGION) 26 projects

AUVERGNE-RHÔNE-ALPES 18 projects

BOURGOGNE-FRANCHE-COMTÉ 14 projects

